

YAKO BANK

Yako Bank (U) Limited was incorporated in the Republic of Uganda in 2010 and licensed as a Credit Institution by Bank of Uganda in 2020. In September 2015, Yako got its license to operate as a deposit taking institution and started operations under the name Yako Microfinance (U) Limited. It upgraded to a Credit Institution in 2020 and was licensed to operate as Yako Bank (U) Limited. Yako Bank is owned by different shareholders and has been licensed by Bank of Uganda to provide savings and lending products to different clients.

In order to meet the needs of its growing customer base, the Bank is seeking to recruit dynamic, self-motivated, result oriented professionals to fill the following position;

Manager Compliance/ Money Laundering Control Officer

This position reports directly to the to the Managing Director and it will be based at the Head Office

Role of the Job:

The Manager Compliance / Money Laundering Control Officer ensures the Bank's compliance with regulatory requirements and anti-money laundering laws while safeguarding against legal, financial, and reputational risks, and serves as the designated officer reporting suspicious transactions to the Financial Intelligence Authority.

Key Result Areas:

- Oversee the Bank's overall **compliance framework** to ensure adherence to regulatory requirements, internal policies, and industry standards.
- Monitor compliance with directives from the **Bank of Uganda, Financial Intelligence Authority (FIA), URA, NSSF**, and other regulatory bodies.
- Lead the Bank's **Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)** program and ensure compliance with KYC requirements.
- Conduct **compliance risk assessments**, monitoring, and testing across all branches and departments.
- Develop and review **compliance policies, procedures, and guidelines**, ensuring alignment with regulatory requirements and best practices.
- Prepare and submit **periodic compliance reports** to Senior Management, the Board, and relevant regulators.
- Coordinate regulatory examinations and follow up on **audit and regulatory findings**.
- Promote a culture of compliance through **staff training, advisory support, and awareness programs**.
- Manage the **whistleblowing framework** and support investigations related to compliance concerns.
- Liaise with regulators and represent the Bank in **compliance and regulatory engagements**.

Required Competencies:

- Strong knowledge of **Bank of Uganda regulations and financial sector compliance frameworks**.
- Sound understanding of **AML/CFT regulations and KYC requirements**.
- Excellent **analytical, problem-solving, and decision-making skills**.
- Strong **communication, leadership, and stakeholder management abilities**.
- High level of **integrity, professionalism, and attention to detail**.

- Ability to **work under pressure and manage multiple priorities.**
- Proficiency in **Microsoft Office and compliance monitoring tools.**

Qualifications and Experience:

- Bachelor's Degree in **Law, Finance, Banking, Business Administration, Economics, Accounting or a related field** from a recognized university.
- A **professional qualification in Compliance, Risk Management, Audit, or Law** will be an added advantage.
- A **Postgraduate qualification** in a relevant field is desirable.
- **Minimum 7 years' experience in banking or financial services, with at least 5 years in a senior/supervisory compliance role.**
- **Demonstrated experience in AML/CFT compliance and regulatory engagement.**

Remuneration:

The Bank offers a highly competitive and attractive compensation package designed to reward performance and support employee growth.

Application:

Suitably qualified candidates should address their application to **Human Resource & Administration Manager, Yako Bank, Forest Mall Lugogo, Kampala, Uganda**, and email it to hr@yakobank.com as well as photocopies of academic qualifications, and a CV in one document. The CV should include telephone contacts and email addresses of three referees, one of who should be the most recent employer.

Closing date for submission of the applications is **April 1st, 2026**. *Only shortlisted candidates will be contacted.*

Please note that in line with the Bank procedures, no job offers are made online.