

First Floor FF39C Block A
Forest Mall Lugogo
PO Box 120355 Kampala, Uganda

I. INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the members of Yako Bank Uganda Limited Opinion

The summary financial statements of Yako Bank Uganda Limited ("the Bank"), which comprise the summary statement of financial position as at December 31, 2025, the summary statement of profit or loss and other comprehensive income for the year then ended, and other disclosures, as derived from the audited financial statements of the Bank for the year ended December 31, 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material aspects, with the audited financial statements, in accordance with the Financial Institutions Act, Cap 57 and the Financial Institutions (External Auditors) Regulations, 2010.

Summary financial statements

The summary financial statements do not contain all the disclosures as required by IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), the Financial Institutions Act, Cap 57 and the Companies Act, Cap 106. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited financial statements and our report thereon

We expressed an unmodified opinion on the audited financial statements in our report dated April 27, 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

Directors' responsibilities of the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Financial Institutions Act, Cap 57 and the Financial Institutions (External Auditors) Regulations, 2010.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material aspects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagement to Report on Summary Financial Statements.



Grant Thornton
Certified Public Accountants
PO Box 7158
Kampala, Uganda
Date: April 28, 2026

SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

II. SUMMARY STATEMENT OF THE FINANCIAL POSITION AS AT DECEMBER 31, 2025

	31 Dec 2025 UShs '000	31 Dec 2024 UShs '000
ASSETS		
Cash in hand	341,704	372,703
Balances with banking institutions	10,042,164	21,807,226
Investment securities	11,539,937	9,994,026
Loans and advances (net)	46,554,942	29,549,848
Interest receivable and other assets	799,307	2,047,391
Tax recoverable	410,229	-
Property, equipment and right-of-use assets	2,008,583	2,069,614
Intangible assets	2,403	8,167
Deferred tax asset	-	75,769
TOTAL ASSETS	71,699,269	65,924,744
LIABILITIES		
Customers' deposits	33,538,693	30,514,344
Interest payable and other liabilities	3,582,260	3,723,773
Tax payable	-	402,734
Deferred tax liabilities	37,640	-
TOTAL LIABILITIES	37,158,593	34,640,851
SHAREHOLDERS' EQUITY		
Share capital	27,000,000	25,000,000
Reserves	511,582	332,775
Retained earnings	7,029,094	5,951,118
TOTAL SHAREHOLDERS' EQUITY	34,540,676	31,283,893
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	71,699,269	65,924,744

III. SUMMARY INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2025

	31 Dec 2025 UShs '000	31 Dec 2024 UShs '000
INCOME		
Interest on loans and advances	7,914,157	7,391,928
Interest on deposits and placements	2,066,465	2,410,577
Interest on marketable / trading securities	1,588,147	840,896
Fees and commissions income	1,006,467	1,186,911
Other income	318,814	1,545,326
TOTAL INCOME	12,894,050	13,375,638
EXPENDITURE		
Interest expense on deposits	2,989,624	2,277,170
Interest expense on borrowings	-	50,137
Other interest expense	258,005	135,619
Provision for bad and doubtful debts	(62,917)	481,516
Operating expenses	5,073,885	4,380,515
TOTAL EXPENDITURE	8,258,597	7,324,957
NET PROFITS BEFORE TAX	4,635,453	6,050,681
Taxation	1,378,670	1,781,724
PROFIT AFTER TAX	3,256,783	4,268,957

IV. OTHER DISCLOSURES

	31 Dec 2025 UShs '000	31 Dec 2024 UShs '000
CONTINGENT LIABILITIES		
Guarantees and performance bonds	9,600,000	9,112,423
Other contingent liabilities	-	-
TOTAL	9,600,000	9,112,423
CREDIT EXPOSURE		
Non-performing loans and other assets	1,171,742	1,775,002
Interest in suspense	178,648	111,837
Bad debts written off	695,997	241,960
Large loan exposures	11,642,814	5,055,109
Insider loan exposures	1,238,417	531,501
CAPITAL POSITION		
Core Capital	34,026,691	30,867,183
Supplementary capital	464,284	295,122
Total Qualifying Capital	34,490,975	31,162,305
Total Risk Weighted Assets (RWA)	50,337,915	39,668,888
Core capital to RWA	67.60%	77.81%
Total Qualifying Capital to RWA	68.52%	78.56%

V. BASIS OF PREPARATION

The summary financial statements of the Bank for the year ended December 31, 2025 were prepared in accordance with the requirement of Section 12 (1) of the Financial Institutions (External Auditors) Regulations. The regulations require that a financial institution shall, within four months after its financial year, publish its audited annual financial statements and external auditor's report in a newspaper circulating in the whole of Uganda in the format prescribed in the schedule to the regulation.

VI. MESSAGE FROM DIRECTORS

The above statement of financial position and income statement were audited by **Grant Thornton Certified Public Accountant** and received an unmodified opinion. The financial statements were approved by the Board of Directors on **March 21, 2026** and discussed with Bank of Uganda on **April 21, 2026**.



Moses Kasakya
Board Chairman



Kariuki Maina
Executive Director