

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2026

I. SUMMARY OF STATEMENT OF THE FINANCIAL POSITION AS AT JUNE 30,2026

	Unaudited Six Month to 30-Jun-26 Ushs'000	Unaudited Six Month to 30-Jun-25 Ushs'000	Audited year ended 31-Dec-25 Ushs'000
ASSETS			
Cash and balances with Bank of Uganda	444,405	296,566	341,704
Balances with banking institutions	28,262,101	16,789,679	10,042,164
Investment securities	10,945,495	6,979,784	11,539,937
Loans and advances (Net)	44,822,061	40,080,099	46,554,942
Other assets	3,330,143	1,327,608	799,307
Tax recoverable	410,229	111,762	410,229
Property, Equipment and right-of-use	1,071,075	1,033,491	2,008,583
Intangible assets	209,924	5,285	2,403
Deferred tax asset	-	75,769	-
TOTAL ASSETS	89,495,433	66,700,043	71,699,269
LIABILITIES			
Customer deposits	44,027,746	31,651,959	33,538,693
Interest payable and other liabilities	9,500,143	2,452,987	3,582,260
Deferred tax liabilities	37,640	-	37,640
TOTAL LIABILITIES	53,565,529	34,104,946	37,158,593
SHAREHOLDER'S EQUITY			
Share capital	27,000,000	25,000,000	27,000,000
Retained earnings	8,481,493	7,192,236	7,029,094
Regulatory Reserves	448,411	402,860	511,582
TOTAL SHAREHOLDER'S EQUITY	35,929,904	32,595,097	34,540,676
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	89,495,433	66,700,043	71,699,269

II. SUMMARY OF STATEMENT OF COMPREHENSIVE INCOME AS AT JUNE 30, 2026

	Unaudited Six Month to 30-Jun-26 Ushs'000	Unaudited Six Month to 30-Jun-25 Ushs'000	Audited year ended 31-Dec-25 Ushs'000
INCOME			
Interest on deposits and placements	855,544	1,222,683	2,066,465
Interest on loans and advances	4,502,175	3,141,961	7,914,157
Interest on market/trading securities	785,109	714,859	1,588,147
Fees and commission income	474,525	537,486	1,006,467
Other income	341,591	23,930	318,814
TOTAL INCOME	6,958,944	5,640,919	12,894,050
EXPENDITURE			
Interest expense on deposits	(1,731,285)	(1,439,734)	(2,989,624)
Interest expense on borrowings	(68,675)	-	-
Interest expense on financial lease liability	(133,743)	(31,034)	(201,542)
Impairment losses on financial instruments	(122,159)	(162,627)	62,917
Other expenses	(2,670,991)	(1,736,691)	(5,130,348)
TOTAL EXPENDITURE	(4,726,853)	(3,370,086)	(8,258,597)
NET PROFITS BEFORE TAX	2,232,091	2,270,833	4,635,453
Taxation	(779,691)	(1,029,715)	(1,378,670)
PROFIT AFTER TAX	1,452,400	1,241,117	3,256,783

The financial statements are displayed in accordance with the Financial Institutions Act, 2004 that mandates that all supervised financial institutions shall exhibit half year unaudited financial statements in each of its offices or branches.

The above financials statements exhibited are unaudited

Moses Kasakya
Board Chairman

OM Parkash Khatkar
Managing Director